MoveBank

Target Market Determination: Everyday Transaction Account

Date: 01 August 2026

Version 1.0

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Product: This Target Market Determination applies to Everyday Transaction Accounts.

The Product is issued by MoveBank Ltd (ABN 91 087 651 090, AFSL and Australian Credit Licence 234536).

Purpose of TMD: This TMD outlines the target market, distribution conditions and review triggers for MoveBank's Everyday Transaction Account. It is not a Product Disclosure Statement or a summary of the product features or terms and does not consider any person's individual objectives, needs or financial situation. Please go to MoveBank's website for more information about this product.

Effective date: 1 August 2026

Target market and product attributes

MoveBank has identified the product's target market and the key product attributes designed to meet the needs, objectives and financial situation of that target market. These are as follows:

Target market: Objectives and Needs	Key Product attributes
Consumers seeking a transaction account for everyday purchases and deposits	A convenient account for everyday banking purposes. No minimum balance or transaction requirements.
Consumers seeking the ability to deposit and withdraw funds and make or receive payments at their convenience through multiple channels	External payments can be made directly into this account through BSB / Account Number or PayID. Funds can be transferred or withdrawn from this account by a variety of means including digital (mobile or online) banking, debit card access and direct debit / PayTo arrangements with merchants.
Consumers wanting to avoid account keeping fees	There are no account keeping fees (other fees and charges may apply).
Consumers who maintain low balances in this account and are not seeking to earn interest	This account does not pay interest on deposit balances. Interest may be charged if the account is overdrawn.

Consumers who want an offset account to reduce interest on their MoveBank home loan	This account can be applied as an offset facility against a MoveBank home loan.

Financial situation

Target market consumers typically require this product for receiving income and paying expenses. They are not looking to use this account for savings or investment purposes.

This product is not suitable for consumers who:

- Want to earn interest on their deposit balance
- Are looking to use the account for business or investment purposes

Product eligibility requirements

To obtain this product, consumers must:

- Be aged 12 years or older, Australian residents or operating from an Australian address and who can meet the ID verification requirements to acquire this product
- Demonstrate that they understand their rights and obligations under MoveBank's platform and product terms and conditions

Distribution channels, conditions and restrictions

The Product should only be distributed when eligibility requirements are met. MoveBank authorises distribution of this product through the following channels:

- Electronic applications made through the bank's website
- Staff assisted applications made through MoveBank's contact centre
- Applications made in person at MoveBank's branch

Distribution conditions for this product include:

- MoveBank must have systems and processes in place that support suitability and eligibility assessments
- Distribution through our branch and call centre is performed only by appropriately trained and authorised staff
- Marketing and sales functions must ensure that the products are not promoted to consumers outside of the target market as defined above
- Provision of up-to-date product information on our website to ensure consumers understand the features

All distribution channels are subject to appropriate controls and monitoring.

Appropriateness of distribution conditions and restrictions

The product, including its distribution conditions, has been assessed as aligning with the target markets, objectives, needs and financial situation.

TMD reviews and monitoring

MOVE Bank will review this TMD as follows:

Regular reviews: This TMD will be reviewed at least once every two years.

Additional reviews: If one or more of the following occurs:

- MoveBank identifies a significant proportion of product holders have balances greater than $20,000 for a material period
- Material changes to Product terms, conditions, or pricing which are not consistent with a consumer's likely objectives, needs or financial situation.
- Material unexpected trends in complaints about product suitability, performance and outcomes
- A material or significant number of incidents relating to the product that indicate an inappropriate distribution or ineffective design
- Product distribution conditions are found to be inadequate
- Regulatory changes which impact Product attributes, eligibility or distribution
- Requirements by ASIC to cease distribution of the product

MoveBank will review this TMD within 10 business days of a review trigger occurring.

Reporting requirements

To ensure the product is consistent with this TMD, MoveBank will record and monitor details of:

- Product-related complaints data: Product-related complaints and feedback received each month from customers and distributors will be managed as they occur and will be reviewed holistically at least quarterly.

Document History:

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