Target Market Determination: Low Rate Credit Card

01 August 2026

Version 1.0

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Product: This Target Market Determination applies to Low Rate Credit Cards.

The Product is issued by MoveBank Ltd (ABN 91 087 651 090, AFSL and Australian Credit Licence 234536).

Purpose of TMD: This TMD outlines the target market, distribution conditions and review triggers for MoveBank's Low Rate Credit Card. It is not a Product Disclosure Statement or a summary of the product features or terms and does not consider any person's individual objectives, needs or financial situation. Please go to MoveBank's website for more information about this product.

Effective date: 1 August 2026

Target market and product attributes

MoveBank has identified the product's target market and the key product attributes designed to meet the needs, objectives and financial situation of that target market. These are as follows:

Target market: Objectives and Needs	Key Product attributes
Consumers seeking a flexible credit facility of between $1,000 and $25,000	This product is designed to provide consumers with an unsecured loan facility linked to a physical and digital credit card. The loan account can be accessed by using the card, either in person or through a digital wallet, or by providing card details to a merchant remotely. The account can also be accessed through direct debit and Osko. The interest rate charged on this loan is variable and is subject to change over the term of the loan. There is no fixed term for this loan facility. Customers can repay and close the loan at any time.
Consumers seeking a low-cost credit card	This product has a low annual fee.

	The card does not offer a rewards program and typically has a lower interest rate than reward-linked cards.
Consumers seeking a credit card facility for everyday purchases and occasional large purchases	The borrower has broad discretion on when to access their loan facility and what to purchase through the facility.
Consumers seeking an interest free period on retail purchases	The product provides an interest free period on retail purchases. This interest free period does not apply to cash withdrawals or other transfers out of the account.

Financial situation

Target market consumers are able to meet MoveBank's responsible lending and credit criteria. These criteria require borrowers to have a demonstrable ability to meet their obligations under the loan contract, including in relation to the minimum monthly repayments relating to the account.

This product is not suitable for consumers who:

- Want a credit card connected to a reward or loyalty program
- Require insurance on items purchased using the facility (including travel insurance)
- Are looking to pay for large, one-off purchases over an extended period
- Are looking to consolidate or refinance other loans
- Want to pay the loan off over a fixed / defined period
- Want to use the product for activities in a way that could cause harm to themselves or others (such as gambling)
- Do not meet MoveBank's lending criteria
- Are looking to share a loan facility with another person

Product eligibility requirements

To obtain this product, consumers must:

- Be aged 18 years or older, Australian residents or operating from an Australian address and who can meet the ID verification requirements to acquire this product
- Meet MoveBank's credit criteria for the product
- Demonstrate that they can meet their obligations under their loan contract, including having the ability to pay fees, interest and repayments as and when such amounts become due and payable without entering substantial hardship

Distribution channels, conditions and restrictions

This product should only be distributed when eligibility requirements are met. MoveBank authorises distribution of this product through the following channels:

- Electronic applications made through the bank's website
- Staff assisted applications made through MoveBank's contact centre
- Applications made in person at MoveBank's branch
- Applications made through an accredited mortgage broker where the credit card facility is offered with or as part of a home loan product / package

Distribution conditions for this product include:

- Before submitting an application for this product to MoveBank, accredited mortgage brokers must perform a comprehensive suitability assessment to determine whether the member meets the eligibility requirements for the product
- MoveBank and third-party distributors must have systems and processes in place that support suitability and eligibility assessments
- Distribution through our branch and call centre is performed only by appropriately trained and authorised staff
- Marketing and sales functions must ensure that the product is not promoted to consumers outside of the target market as defined above
- Provision of up-to-date product information on our website to ensure consumers understand the features
- Ensuring that broker applications are only accepted from accredited brokers who receive regular training on MoveBank's product range and understand the target market that this product is designed for

All distribution channels are subject to appropriate controls and monitoring.

Appropriateness of distribution conditions and restrictions

MoveBank has assessed that this product, including the distribution conditions, align with the target market's objectives, needs and financial situation.

TMD reviews and monitoring

MoveBank will review this TMD as follows:

Regular reviews: This TMD will be reviewed at least once every two years.

Additional reviews: If one or more of the following review triggers occurs:

- There are material changes to a product's terms, conditions, or pricing which are not consistent with a consumer's likely objectives, needs or financial situation

- Material unexpected trends or issues are identified relating to the product's design or distribution. This would include issues identified, including through complaints or breaches, relating to product suitability, performance and outcomes, such as cancellations, defaults and hardship requests.
- A material or significant number of incidents relating to the product that indicate an inappropriate distribution or ineffective design.
- Product distribution conditions are found to be inadequate.
- Regulatory change impacts a product's attributes, eligibility or distribution.
- Requirements by ASIC to cease distribution of a product.

MOVE Bank will review this TMD within 10 business days of a review trigger occurring.

Reporting requirements

To ensure this product remains consistent with this TMD, MoveBank and any distributor will record and monitor details of:

- Product-related complaints data: Product-related complaints and feedback received each month from customers and distributors will be managed as they occur and will be reviewed holistically at least quarterly.

Document History:

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