Target Market Determination: Secured Personal Loan

01 August 2026

Version 1.0

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Product: This Target Market Determination applies to Secured Personal Loans.

The Product is issued by MoveBank Ltd (ABN 91 087 651 090, AFSL and Australian Credit Licence 234536).

Purpose of TMD: This TMD outlines the target market, distribution conditions and review triggers for MoveBank's Secured Personal Loan products. It is not a Product Disclosure Statement or a summary of the product features or terms and does not consider any person's individual objectives, needs or financial situation. Please go to MoveBank's website for more information about these products.

Effective date: 1 August 2026

Target market and product attributes

MoveBank has identified the product's target market and the key product attributes designed to meet the needs, objectives and financial situation of that target market. These are as follows:

Target market: Objectives and Needs	Key Product attributes
Consumers seeking a loan of between $5,000 and $300,000 which is to be secured by a chattel (goods) mortgage	This product is designed to provide consumers with the ability to purchase a large single asset which is not real estate (typically a motor vehicle).
Consumers seeking a low-cost loan	The product provides access to credit at a lower interest rate than is available for an unsecured loan. This product has a fixed establishment fee and no ongoing fees.
Consumers requiring fixed repayments over a fixed term	The product has a fixed interest rate, which provides fixed repayments over the term.
Consumers who want the option of making additional repayments, and/or repaying the loan early	The product allows additional repayments and early repayment without penalty.
Consumers seeking the ability to redraw additional repayments	This product has a free redraw facility, allowing borrowers to redraw any additional repayments that they have made.

Financial situation

Target market consumers are able to meet MoveBank's responsible lending and credit criteria. These criteria require borrowers to have a demonstrable ability to meet their obligations under the loan contract.

This product is not suitable for consumers who:

- Are looking to consolidate or refinance other loans
- Will not benefit from the proposed loan
- Require a personal loan for business or investment purposes
- Want to use the product for activities in a way that could cause harm to themselves or others (such as gambling)
- Do not meet MoveBank's lending criteria
- Are looking to share a loan facility with another person

Product eligibility requirements

To obtain this product, consumers must:
- Be aged 18 years or older, Australian residents or operating from an Australian address and who can meet the ID verification requirements to acquire this product
- Meet MoveBank's credit criteria for the product
- Demonstrate that they can meet their obligations under their loan contract, including having the ability to pay fees, interest and repayments as and when such amounts become due and payable without entering substantial hardship

Distribution channels, conditions and restrictions

This product should only be distributed when eligibility requirements are met. MoveBank authorises distribution of this product through the following channels:
- Electronic applications made through the bank's website
- Staff assisted applications made through MoveBank's contact centre
- Applications made in person at MoveBank's branch

Distribution conditions for this product include:
- MoveBank must have systems and processes in place that support suitability and eligibility assessments
- Distribution through our branch and call centre is performed only by appropriately trained and authorised staff
- Marketing and sales functions must ensure that the products are not promoted to consumers outside of the target market as defined above
- Provision of up-to-date product information on our website to ensure consumers understand the features

All distribution channels are subject to appropriate controls and monitoring.

Appropriateness of distribution conditions and restrictions

MoveBank has assessed that this product, including the distribution conditions, aligns with the target market's objectives, needs and financial situation.

TMD reviews and monitoring

MoveBank will review this TMD as follows:

Regular reviews: This TMD will be reviewed at least once every two years.

Additional reviews: If one or more of the following review triggers occurs:

- There are material changes to a product's terms, conditions, or pricing which are not consistent with a consumer's likely objectives, needs or financial situation
- Material unexpected trends or issues are identified relating to the product's design or distribution. This would include issues identified, including through complaints or breaches, relating to product suitability, performance and outcomes, such as cancellations, defaults and hardship requests
- A material or significant number of incidents relating to the product that indicate an inappropriate distribution or ineffective design
- Product distribution conditions are found to be inadequate
- Regulatory change impacts a product's attributes, eligibility or distribution
- Requirements by ASIC to cease distribution of a product

MOVE Bank will review this TMD within 10 business days of a review trigger occurring.

Reporting requirements

To ensure this product remains consistent with this TMD, MoveBank and any distributor will record and monitor details of:

- Product-related complaints data: Product-related complaints and feedback received each month from customers and distributors will be managed as they occur and will be reviewed holistically at least quarterly.

Document History:

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